# ADVANCED MANUFACTURING

# LOW COST, HIGHER PROFITS



The cost of doing business is 13% lower than the national average.

— Moody's Analytics

24%



Key costs significantly lower than national average.

— Moody's Analytics



The average industrial electricity rate is 5.67 cents per kilowatt-hour.

— Edison Electric Institute

# RECENT PROJECTS

Kreg
Enterprises Inc.:
\$34 MILLION

Lely North
America:
\$16 MILLION

Michael Foods: \$85 MILLION

Siegwerk USA Co.: \$10 MILLION Vermeer Corporation: \$118 MILLION

# **PRO-BUSINESS**



No sales, use or property tax on machinery and equipment. No sales tax on electricity or natural gas used in the manufacturing process. No corporate income tax on profits from outside lowa.





- lowa offers a refundable 6.5% tax credit for R&D activities.
- · State financial assistance.
- · Local property tax abatement.



# **DSMUSA**

## TRANSPORTATION INFRASTRUCTURE



- Foreign Trade Zone #107.
- Des Moines International Airport has 26 non-stop destinations, on-site customs and USDA inspectors.
- Railroads include
   Burlington Northern
   Santa Fe, lowa Interstate,
   Norfolk Southern and
   Union Pacific.
- 350 trucking companies in the region.

# \$4.9 BILLION

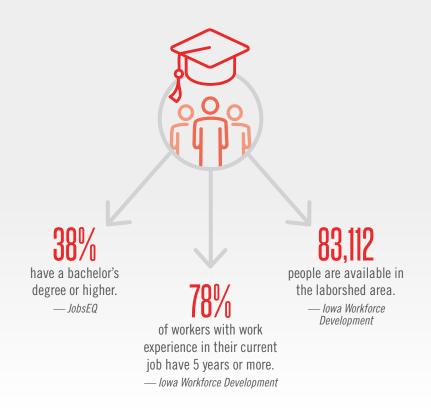
in goods and services exported.

— Brookings Institution



Crossroads of I-80 / I-35 and part of USMCA corridor.

# EFFICIENT, CAPABLE WORKFORCE



## MAJOR MANUFACTURERS IN DSM USA

3M Company

Accumold

Anderson Erickson Dairy

Andersen Windows

B&G Foods

Bridgestone

ColorFX

DeeZee, Inc.

EFCO Corp

Emerson/Fisher Division

JBS Swift

John Deere Companies

Lennox

Pella Corporation

Pine Ridge Farms

**Quality Manufacturing** 

The Wittern Group

**Titan Tire Corporation** 

TPI Composites

Tyson

UTC Aerospace Systems

**Vermeer Corporation** 

Weiler, Inc.

Windsor Windows & Doors



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